

	2008 Approved Budget	2007 Budget (Last Years)	APPROVED 2008	Per Month Per Unit
INCOME	Maintenance Fees	112800	120,245	213.20
	Late Fees			0.00
	Operating Interest Income			0.00
	Reserve Interest Income			0.00
	Reserve Interest Allocated			0.00
	Misc Income			0.00
REPAIRS	Exterior Bldg Repairs/Maint	1000	1,500	2.66
	Electrical Repairs/Supplies	1000	1,500	2.66
	Roof Repairs/Supplies	1500	2,200	3.90
	Fire Protection Services	2045	3,000	5.32
	Sign Project (Garage Signs)		0	0.00
	Sign Project (Gates)		0	0.00
	Cement in Pond Boxes	1000	0	0.00
	Covenant Rewrite Legal Fees	1000	0	0.00
	Termite Bond	5000	4,778	8.47
				0.00
GROUND	Landscape Maintenance	18000	19,200	34.04
	Irrigation Maintenance		2,160	3.83
	Irrigation Repairs and Supplies	4760	2,000	3.55
	Exterior Pest Control	2100	1,300	2.30
	Mulch/Plants/Shrubs	5007	8,000	14.18
	Lawn Fertilization	1000	1,300	2.30
	Sod Expense	2100	1,000	1.77
	Tree Trimming/Removal	2000	0	0.00
UTILITIES	Electric	3920	4,000	7.09
	Water & Sewer	5400	6,300	11.17
	Waste Removal	7632	7,520	13.33
	Dumpster Cleanup		1,440	2.55
ADMIN	Management Fee	5220	5,220	9.26
	Insurance	1600	1,500	2.66
	Legal Fees	400	1,800	3.19
	Postage/Copies/Office Supplies	1000	1,000	1.77
	Bank Charges	24	20	0.04
	Sun Bay Shared Expense	15500	17,000	30.14
	Accounting/Auditing	650	700	1.24
	Corp Annual Report	70	125	0.22
	Meeting Room	50	75	0.13
	Demand Letter Expenses	100	200	0.35
	Misc Expenses	100	200	0.35
RESERVES	Common Area Reserves	1836	2,873	5.09
	Painting Reserves	4794	4,890	8.67
	Paving Reserves	3570	3,641	6.46
	Roof Reserves	10200	10,404	18.45
	Roof Cleaning Reserve	1530	1,561	2.77
	Sun Bay Reserves	1692	1,726	3.06
	Major Tree Trimming Reserve		0	0.00
		Total:	120,132	
		\$Unit/Month	213.00	
	*Waste Removal reduced by \$112.80 to round off monthly assessment to \$213.			